

Annual financial statements

Denis Hurley Centre Trust

Year ended 31 December 2018

# Denis Hurley Centre Trust

(Registration number: IT 544/2010)

Financial Statements for the year ended 31 December 2018

## General Information

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Country of incorporation and domicile	South Africa
Type of trust	Non-profit organisation
Trustees	Ms Nondumiso Shangase Fr. Nkosinathi Ngcobo Monsignor Paul Antoine Zelenski Nadal Mr Emmanuel Sipho Phakathi Ms Ursula Colette Collings Ms Hester Joseph Mr Timothy Mark Desmond Ms Joyce Mahlako Tsoka-Gwegweni
Business address	2 Cathedral Road Central Durban Durban 4001
Secretary	Ms J Mathias
Auditors	SizweNtsalubaGobodo Grant Thornton Inc. Chartered Accountants (SA) Registered Auditors South African member firm of Grant Thornton International
Level of assurance	Audited
Preparer	The annual financial statements were prepared under the supervision of: Errold Victor (Financial Manager)

# Denis Hurley Centre Trust

(Registration number: IT 544/2010)

Financial Statements for the year ended 31 December 2018

## Contents

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The reports and statements set out below comprise the financial statements presented to the trustees:

	<b>Page</b>
Independent Auditor's Report	3 - 4
Trustees' Responsibilities and Approval	5
Trustees' Report	6
Statement of Financial Position	7
Statement of Comprehensive Income	8
Statement of Changes in Equity	9
Statement of Cash Flows	10
Accounting Policies	11 - 12
Notes to the Financial Statements	13 - 14
The following supplementary information does not form part of the financial statements and is unaudited:	
Detailed Statement of Comprehensive Income	15 - 16

**Independent Auditor's Report**  
**To the trustees of**  
**Denis Hurley Centre Trust**

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**Report on the audit of the financial statements**

**Qualified opinion**

We have audited the financial statements of Denis Hurley Centre Trust set out on pages 7 to 14, which comprise the statement of financial position as at 31 December 2018, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effect of the matters described in the Basis for Qualified Opinion section of our report, the financial statements of Denis Hurley Centre Trust for the year ended 31 December 2018 are prepared, in all material respects, in accordance with the basis of accounting described in note 1 to the financial statements.

**Basis for qualified opinion**

Cash donations are a significant source of fundraising revenue for Denis Hurley Centre Trust. The trustees have determined that it is impracticable to establish controls over the collection of cash donations prior to initial entry into its financial records. We were therefore unable to confirm whether all cash donations were recorded. Donations in kind have not been recorded in the financial records as a reliable estimate of their monetary value in most instances could not be determined.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the trust in accordance with the sections 290 and 291 of the Independent Regulatory Board for Auditors *Code of Professional Conduct for Registered Auditors (Revised January 2018)*, parts 1 and 3 of the Independent Regulatory Board for Auditors' *Code of Professional Conduct for Registered Auditors (Revised November 2018)* (together the IRBA Codes) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Codes and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Codes are consistent with the corresponding sections of the International Ethics Standards Board for Accountants *Code of Ethics for Professional Accountants* and the International Ethics Standard Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* respectively. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

**Emphasis of matter – Basis of accounting**

We draw attention to note 1 to the financial statements, which describes the basis of accounting. The financial statements are prepared in accordance with the trust's own accounting policies to satisfy the financial information needs of the trustees. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

**Responsibilities of the trustees for the financial statements**

The trustees are responsible for the preparation of the financial statements in accordance with the basis of accounting described in note 1, for determining that the basis of preparation is acceptable in the circumstances and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the trust or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**SNG GRANT THORNTON**

Registered Auditors

Practice Number: 946016



per C M Tillard

Registered Auditor

Director

SizweNtsalubaGobodo Grant Thornton Inc.

06 November 2019

## Denis Hurley Centre Trust

(Registration number: IT 544/2010)

Financial Statements for the year ended 31 December 2018

### Trustees' Responsibilities and Approval

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The trustees are required by the Non-Profit Organisations Act, 1997, to maintain adequate accounting records and are responsible for the content and integrity of the financial statements and related financial information included in this report. It is their responsibility to ensure that the financial statements fairly present the state of affairs of the trust as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the basis of accounting described in note 1 to the annual financial statements. The external auditors are engaged to express an independent opinion on the financial statements.

The financial statements are prepared in accordance with the basis of accounting described in note 1 to the annual financial statements and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgments and estimates.

The trustees acknowledge that they are ultimately responsible for the system of internal financial control established by the trust and place considerable importance on maintaining a strong control environment. To enable the trustees to meet these responsibilities, the trustees sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the trust and all employees are required to maintain the highest ethical standards in ensuring the trust's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the trust is on identifying, assessing, managing and monitoring all known forms of risk across the trust. While operating risk cannot be fully eliminated, the trust endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The trustees are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The trustees have reviewed the trust's cash flow forecast for the year to 31 December 2019 and, in the light of this review and the current financial position, They are satisfied that the trust has or has access to adequate resources to continue in operational existence for the foreseeable future.

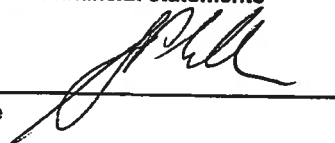
The trustees are responsible for the financial affairs of the trust.

The external auditors are responsible for independently auditing and reporting on the trust's financial statements. The financial statements have been examined by the trust's external auditors and their report is presented on pages 3 to 4.

The financial statements set out on pages 8 to 15, which have been prepared on the going concern basis, were approved by the trustees on 06 November 2019 and were signed on its behalf by:

Approval of financial statements

Trustee



# Denis Hurley Centre Trust

(Registration number: IT 544/2010)

Financial Statements for the year ended 31 December 2018

## Trustees' Report

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The trustees submit their report for the year ended 31 December 2018.

### 1. Nature of trust

Denis Hurley Centre Trust was formed in South Africa with interests in the Non-profit industry. The trust aims to serve the needs of the poorest people in Durban by co-operating with people of all faiths to provide a clinic, feeding scheme, vocational training, educational and community support and a pastoral outreach to South African, migrants and refugees.

There have been no material changes to the nature of the trust's operations from the prior year.

### 2. Review of financial results and activities

The financial statements have been prepared in accordance with the trust's own basis of accounting and the requirements of the Non-Profit Organisations Act, 1997. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the trust are set out in these financial statements.

### 3. Trustees

The trustees in office at the date of this report are as follows:

#### Trustees

Ms Nondumiso Shangase

Fr. Nkosinathi Ngcobo

Monsignor Paul Antoine Zelenski  
Nadal

Mr Emmanuel Siphon Phakathi

Ms Ursula Colette Collings

Ms Hester Joseph

Mr Timothy Mark Desmond

Ms Joyce Mahlako Tsoka-  
Gwegweni

### 4. Events after the reporting period

The trustees are not aware of any material event which occurred after the reporting date and up to the date of this report.

### 5. Going concern

The trustees believe that the trust has adequate financial resources to continue in operation for the foreseeable future and accordingly the financial statements have been prepared on a going concern basis. The trustees have satisfied themselves that the trust is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The trustees are not aware of any new material changes that may adversely impact the trust. The trustees are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the trust.

### 6. Auditors

SizweNtsalubaGobodo Grant Thornton Inc. were appointed as auditors for the trust for 2018.

They will continue in office for the 2019 financial year.

### 7. Secretary

The trust secretary is Ms J Mathias.

# Denis Hurley Centre Trust

(Registration number: IT 544/2010)

Financial Statements for the year ended 31 December 2018

## Statement of Financial Position as at 31 December 2018

Figures in Rand	Note(s)	2018	2017
<b>Assets</b>			
Non-Current Assets			
Property, plant and equipment	2	29 581 029	28 881 034
Current Assets			
Trade and other receivables	3	307 368	480 491
Cash and cash equivalents	4	2 817 909	4 072 490
		<b>3 125 277</b>	<b>4 552 981</b>
<b>Total Assets</b>		<b>32 706 306</b>	<b>33 434 015</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Trust capital		100	100
Retained surplus		32 056 345	32 241 423
		<b>32 056 445</b>	<b>32 241 523</b>
<b>Liabilities</b>			
Current Liabilities			
Trade and other payables	5	106 534	744 392
Deferred income		543 327	448 100
		<b>649 861</b>	<b>1 192 492</b>
<b>Total Equity and Liabilities</b>		<b>32 706 306</b>	<b>33 434 015</b>



# Denis Hurley Centre Trust

(Registration number: IT 544/2010)

Financial Statements for the year ended 31 December 2018

## Statement of Comprehensive Income

Figures in Rand	Note(s)	2018	2017
Revenue		4 797 656	4 433 707
Operating expenses		(5 212 471)	(4 709 985)
<b>Operating deficit</b>		<b>(414 815)</b>	<b>(276 278)</b>
Investment revenue		229 738	313 242
<b>(Deficit) surplus for the year</b>		<b>(185 077)</b>	<b>36 964</b>
Other comprehensive income		-	-
<b>Total comprehensive (loss) income for the year</b>		<b>(185 077)</b>	<b>36 964</b>

# Denis Hurley Centre Trust

(Registration number: IT 544/2010)

Financial Statements for the year ended 31 December 2018

## Statement of Changes in Equity

Figures in Rand	Trust capital	Retained surplus	Total equity
<b>Balance at 01 January 2017</b>	<b>100</b>	<b>32 204 459</b>	<b>32 204 559</b>
Surplus for the year	-	36 964	36 964
Other comprehensive income	-	-	-
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>36 964</b>	<b>36 964</b>
<b>Balance at 01 January 2018</b>	<b>100</b>	<b>32 241 423</b>	<b>32 241 523</b>
Deficit for the year	-	(185 077)	(185 077)
Other comprehensive income	-	-	-
<b>Total comprehensive deficit for the year</b>	<b>-</b>	<b>(185 077)</b>	<b>(185 077)</b>
<b>Balance at 31 December 2018</b>	<b>100</b>	<b>32 056 346</b>	<b>32 056 446</b>
Note(s)			

# Denis Hurley Centre Trust

(Registration number: IT 544/2010)

Financial Statements for the year ended 31 December 2018

## Statement of Cash Flows

Figures in Rand	Note(s)	2018	2017
<b>Cash flows from operating activities</b>			
Cash used in operations	8	(500 970)	(110 364)
Interest income		229 738	313 242
<b>Net cash from operating activities</b>		<b>(271 232)</b>	<b>202 878</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment	2	(1 112 019)	(95 694)
Sale of property, plant and equipment	2	128 670	-
<b>Net cash from investing activities</b>		<b>(983 349)</b>	<b>(95 694)</b>
<b>Cash flows from financing activities</b>			
<b>Total cash movement for the year</b>		<b>(1 254 581)</b>	<b>107 184</b>
Cash at the beginning of the year		4 072 490	3 965 306
<b>Total cash at end of the year</b>	4	<b>2 817 909</b>	<b>4 072 490</b>

# Denis Hurley Centre Trust

(Registration number: IT 544/2010)

Financial Statements for the year ended 31 December 2018

## Accounting Policies

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### 1. Basis of preparation and summary of significant accounting policies

The financial statements have been prepared on a going concern basis in accordance with the accounting policies as set out below. The financial statements have been prepared on the historical cost basis, except for biological assets at fair value less point of sale costs. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

#### 1.1 Property, plant and equipment

Property, plant and equipment are tangible assets which the trust holds for its own use or for rental to others and which are expected to be used for more than one period.

Property, plant and equipment is initially measured at cost.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Expenditure incurred subsequently for major services, additions to or replacements of parts of property, plant and equipment are capitalised if it is probable that future economic benefits associated with the expenditure will flow to the trust and the cost can be measured reliably. Day to day servicing costs are included in surplus or deficit in the period in which they are incurred.

Property, plant and equipment is subsequently stated at cost less accumulated depreciation and any accumulated impairment losses, except for land which is stated at cost less any accumulated impairment losses.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the trust.

The useful lives of items of property, plant and equipment have been assessed as follows:

Item	Depreciation method	Average useful life
Furniture and fixtures	Straight line	6 years
Office equipment	Straight line	3 years
IT equipment	Straight line	3 years
Computer software	Straight line	3 years
Other assets	Straight line	3 years

When indicators are present that the useful lives and residual values of items of property, plant and equipment have changed since the most recent annual reporting date, they are reassessed. Any changes are accounted for prospectively as a change in accounting estimate.

Impairment tests are performed on property, plant and equipment when there is an indicator that they may be impaired. When the carrying amount of an item of property, plant and equipment is assessed to be higher than the estimated recoverable amount, an impairment loss is recognised immediately in surplus or deficit to bring the carrying amount in line with the recoverable amount.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its continued use or disposal. Any gain or loss arising from the derecognition of an item of property, plant and equipment, determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, is included in surplus or deficit when the item is derecognised.

# **Denis Hurley Centre Trust**

(Registration number: IT 544/2010)

Financial Statements for the year ended 31 December 2018

## **Accounting Policies**

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### **1.2 Financial instruments**

#### **Financial instruments at amortised cost**

These include loans, trade receivables and trade payables. Those debt instruments which meet the criteria in section 11.8(b) of the standard, are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in surplus or deficit.

### **1.3 Revenue**

Revenue comprises monetary donations, fundraising income and income from venue hire.

Income received in advance for use in future periods is recorded as deferred income.

Interest is recognised in profit or loss, using the effective interest rate method.

# Denis Hurley Centre Trust

(Registration number: IT 544/2010)

Financial Statements for the year ended 31 December 2018

## Notes to the Financial Statements

Figures in Rand

2018

2017

### 2. Property, plant and equipment

	2018			2017		
	Cost or revaluation	Accumulated depreciation	Carrying value	Cost or revaluation	Accumulated depreciation	Carrying value
Buildings	28 301 184	-	28 301 184	28 024 417	-	28 024 417
Furniture and fixtures	1 011 233	(608 940)	402 293	968 944	(448 104)	520 840
Motor vehicles	780 432	(81 295)	699 137	-	-	-
Office equipment	316 812	(297 205)	19 607	304 282	(262 172)	42 110
IT equipment	211 638	(209 730)	1 908	211 638	(203 541)	8 097
Computer software	8 958	(8 958)	-	8 958	(8 958)	-
Other assets	156 900	-	156 900	156 900	-	156 900
WIP - Assets in building	-	-	-	128 670	-	128 670
<b>Total</b>	<b>30 787 157</b>	<b>(1 206 128)</b>	<b>29 581 029</b>	<b>29 803 809</b>	<b>(922 775)</b>	<b>28 881 034</b>

#### Reconciliation of property, plant and equipment - 2018

	Opening balance	Additions	Disposals	Depreciation	Closing balance
Buildings	28 024 417	276 767	-	-	28 301 184
Furniture and fixtures	520 840	42 289	-	(160 836)	402 293
Motor vehicles	-	780 432	-	(81 295)	699 137
Office equipment	42 110	12 531	-	(35 034)	19 607
IT equipment	8 097	-	-	(6 189)	1 908
Other assets	156 900	-	-	-	156 900
WIP - Assets in building	128 670	-	(128 670)	-	-
	<b>28 881 034</b>	<b>1 112 019</b>	<b>(128 670)</b>	<b>(283 354)</b>	<b>29 581 029</b>

#### Reconciliation of property, plant and equipment - 2017

	Opening balance	Additions	Disposals	Depreciation	Closing balance
Buildings	27 997 629	26 788	-	-	28 024 417
Furniture and fixtures	634 740	48 500	-	(162 400)	520 840
Office equipment	140 056	4 424	(238)	(102 132)	42 110
IT equipment	63 921	3 816	-	(59 640)	8 097
Computer software	1 496	-	-	(1 496)	-
Other assets	156 900	-	-	-	156 900
WIP - Assets in building	116 504	12 166	-	-	128 670
	<b>29 111 246</b>	<b>95 694</b>	<b>(238)</b>	<b>(325 668)</b>	<b>28 881 034</b>

### 3. Trade and other receivables

Trade receivables	93 636	82 596
Prepayments	3 467	88 009
Deposits	51 126	49 534
VAT	10 453	55 978
Accrued income	148 686	204 374
	<b>307 368</b>	<b>480 491</b>

# Denis Hurley Centre Trust

(Registration number: IT 544/2010)

Financial Statements for the year ended 31 December 2018

## Notes to the Financial Statements

Figures in Rand	2018	2017
<b>4. Cash and cash equivalents</b>		
Cash and cash equivalents consist of:		
Cash on hand	10 703	6 511
Bank balances	2 807 206	4 065 979
	<b>2 817 909</b>	<b>4 072 490</b>
<b>5. Trade and other payables</b>		
Trade payables	20 424	37 445
Other payables	(2 000)	1 863
Accrued expenses	82 610	699 584
Deposits received	5 500	5 500
	<b>106 534</b>	<b>744 392</b>
<b>6. Employee costs</b>		
Employee costs		
Basic	2 328 056	1 803 442
UIF	21 314	24 306
	<b>2 349 370</b>	<b>1 827 748</b>
<b>7. Auditors' remuneration</b>		
Fees	24 000	25 750
<b>8. Cash used in operations</b>		
(Deficit) surplus before taxation	(185 078)	36 964
<b>Adjustments for:</b>		
Depreciation and amortisation	283 354	325 668
Interest received	(229 738)	(313 242)
Loss on sale of assets	-	238
<b>Changes in working capital:</b>		
Trade and other receivables	173 123	(216 912)
Trade and other payables	(637 858)	569 518
Deferred income	95 227	(512 596)
	<b>(500 970)</b>	<b>(110 362)</b>

# Denis Hurley Centre Trust

(Registration number: IT 544/2010)

Financial Statements for the year ended 31 December 2018

## Detailed Statement of Comprehensive Income

Figures in Rand	Note(s)	2018	2017
<b>Revenue</b>			
Donation - Centenary Club		281 847	292 411
Donation - Emmanuel Cathedral Parish		57 256	81 684
Donation - Local Catholic organisations and parishes		273 165	310 092
Donation - Local Christian churches		9 495	4 500
Donation - Local businesses		165 000	22 750
Donation - Local individuals and organisations		700 183	1 996 902
Donation - Other faiths		6 000	-
Donation - Overseas Catholic organisations		174 461	452 290
Donation - Overseas individuals and organisations		1 610 536	210 712
Batho Batho trust		308 557	-
Fundraising income		54 455	152 004
Paper money income		88 600	45 137
Rent receivable - internal		429 276	378 308
Tenant income		93 768	94 372
Venue hire		537 844	392 545
Face 2 Face Income		4 313	-
Send Me		2 900	-
		<b>4 797 656</b>	<b>4 433 707</b>
<b>Other income</b>			
Interest received		229 738	313 242
<b>Expenses (Refer to page 16)</b>		<b>(5 212 471)</b>	<b>(4 709 985)</b>
<b>(Deficit) surplus for the year</b>		<b>(185 077)</b>	<b>36 964</b>



# Denis Hurley Centre Trust

(Registration number: IT 544/2010)

Financial Statements for the year ended 31 December 2018

## Detailed Statement of Comprehensive Income

Figures in Rand	Note(s)	2018	2017
<b>Operating expenses</b>			
Accounting fees		(27 058)	(20 449)
Administration and management fees		(193 378)	(457 212)
Advertising		(36 660)	(38 188)
Auditors remuneration	7	(24 000)	(25 750)
Bad debts		(91 641)	-
Bank charges		(7 411)	(11 765)
Cleaning		(237 623)	(202 282)
Commission paid		(21 170)	(5 200)
Depreciation, amortisation and impairments		(283 354)	(325 668)
Donations		-	(27 361)
Employee costs	6	(2 349 370)	(1 827 748)
Meal preparation expenses		(11 858)	(7 748)
Equipment (small)		(2 794)	(3 797)
Organisation event expenses		(7 450)	(17 503)
Activity expenses		(25 408)	(2 885)
Trade purchases		(2 261)	-
Clinic supplies		(7 997)	(8 576)
Haberdashery		-	(1 036)
Empowerment		-	(44 948)
Profit/loss on disposal of asset		1 550	(238)
Hospitality		(1 536)	(2 805)
Insurance		(69 911)	(49 639)
Rent paid		(446 076)	(395 108)
Medical expenses		(230 147)	(249 828)
Motor vehicle expenses		(81 672)	(41 267)
Municipal expenses		(327 034)	(340 314)
Textile materials		-	(6 040)
Patient Supplies		(14 841)	(11 177)
Uniforms		(5 820)	(2 564)
Postage		-	(395)
Printing and stationery		(97 655)	(78 207)
Repairs and maintenance		(280 464)	(157 457)
Security		(85 268)	(95 712)
Staff welfare		(7 895)	(9 483)
Telephone and internet		(188 651)	(179 276)
Training		(25 534)	(13 164)
Travel - local		(22 085)	(49 195)
		<b>(5 212 472)</b>	<b>(4 709 985)</b>

**Denis Hurley Centre Trust**

(Registration number IT 544/2010)

Annual Financial Statements for the year ended 31 December 2018

**Supplementary information**

Figures in Rand

**Revenue**

Local Donations - R50 000 >	
Batho Batho Trust "B" (Part of grant received in 2015 used in 2018 )	308 557
Emmanuel Cathedral	57 256
Hornby Smyly Glavovic Inc (HSG)	112 000
Immaculate Conception, Pinetown	54 000
Moore, N	100 000
Nieuwoudt, P F	50 000
St Vincent de Paul Societies, Blessed Sacrament & St Dominic's	63 000
St Vincent de Paul Society, Central Office	117 560
Sugarequip (Pty) Ltd	60 000
Urban Lime (Pty) Ltd	60 000
Local Donations - < R50 000	
Businesses	45 000
Catholic Parishes	3 377
Catholic Organisations	35 228
Christian Churches	9 495
Other Organisations	53 540
Individuals	390 643
Overseas Donations - R50 000 >	
Denis Hurley Association (from individual donors in the U.K.)	174 461
Embassy of Ireland	115 543
Embassy of Japan	791 150
Masojada Family Trust	249 875
Silicon Valley Community Foundation (from individual donors in the U.S.)	246 190
United States Embassy	203 276
Overseas Donations - < R50 000	
Individuals	4 502
	<b>3 304 653</b>

**Deferred Income**

Desmond, C	4 500
United States Embassy	538 827
	<b>543 327</b>