

Denis Hurley Centre Trust
(Registration number IT 544/2010)
Annual Financial Statements
for the year ended 31 December 2017

Denis Hurley Centre Trust

(Registration number: IT 544/2010)

Annual Financial Statements for the year ended 31 December 2017

General Information

Country of incorporation and domicile	South Africa
Nature of business and principal activities	Non Profit Organisation. Trust forms part of the Archdiocese of Durban and is a registered Public Benefit Organisation.
Trustees	Mr Gerald Patrick Kearney Fr. Nkosinathi Ngcobo Monsignor Paul Antoine Zelenski Nadal Mr Emmanuel Sipho Phakathi Ms Ursula Colette Collings Ms Hester Joseph Mr Timothy Mark Desmond Ms Nondumiso Shangase Prof Joyce Mahlako Tsoka - Gwegweni
Auditors	C & S Chartered Accountants Inc. Chartered Accountants (SA) Registered Auditors Suite 9 3 Warwick Place Pinetown 3600
Secretary	Ms J Mathias

Denis Hurley Centre Trust

(Registration number: IT 544/2010)

Annual Financial Statements for the year ended 31 December 2017

Index

The reports and statements set out below comprise the annual financial statements presented to the trustees:

	Page
Trustees' Responsibilities and Approval	3
Independent Auditor's Report	4 - 6
Trustees' Report	7 - 8
Statement of Financial Position	9
Statement of Comprehensive Income	10
Statement of Changes in Funds	11
Statement of Cash Flows	12
Accounting Policies	13 - 14
Notes to the Annual Financial Statements	15 - 16
The following supplementary information does not form part of the annual financial statements and is unaudited:	
Detailed Income Statement	17 - 18
Supplementary Information	19

Level of assurance

These annual financial statements have been audited.

Denis Hurley Centre Trust

(Registration number: IT 544/2010)

Annual Financial Statements for the year ended 31 December 2017

Trustees' Responsibilities and Approval

The trustees are required by the Non-Profit Organisations Act, 1997, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the trust as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the basis of accounting as described in note 1 to the annual financial statements. The external auditor is engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the basis of accounting as described in note 1 to the annual financial statements and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

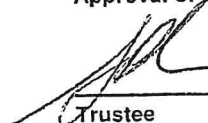
The trustees acknowledge that they are ultimately responsible for the system of internal financial control established by the trust and place considerable importance on maintaining a strong control environment. To enable the trustees to meet these responsibilities, the board sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the trust and all employees are required to maintain the highest ethical standards in ensuring the trust's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the trust is on identifying, assessing, managing and monitoring all known forms of risk across the trust. While operating risk cannot be fully eliminated, the trust endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The trustees are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The external auditors are responsible for independently auditing and reporting on the trust's annual financial statements. The annual financial statements have been examined by the trust's external auditors and their report is presented on page 4.

The annual financial statements set out on pages 9 to 18, which have been prepared on the going concern basis, were approved by the board on 18 October 2018 and were signed on its behalf by:

Approval of annual financial statements



Trustee

CHARTERED ACCOUNTANTS INC

REG. NO. 2013/122925/21
Registered Auditors

Bringing you peace of mind

Suite 9, 3 Warwick Place, Pinetown 3610 • P O Box 2151, Pinetown, South Africa 3600
Tel: 031 701 7388

Directors:

Denis Saville • Rajendran Reddy • Adrian Veeran
denis@cands.co.za • raj@cands.co.za • adrian@cands.co.za
www.cands.co.za

Independent Auditor's Report

To the trustees of Denis Hurley Centre Trust

Qualified opinion

We have audited the annual financial statements of Denis Hurley Centre Trust set out on pages 9 to 16, which comprise the statement of financial position as at 31 December 2017, and the statement of comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and notes to the annual financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effect of the matter described in the basis for qualified opinion section of our report, the annual financial statements present fairly, in all material respects, the financial position of Denis Hurley Centre Trust as at 31 December 2017, and its financial performance and cash flows for the year then ended in accordance with the basis of accounting as described in note 1 to the annual financial statements.

Basis for qualified opinion

Income

In common with similar organisations, it was not feasible for the trust to institute controls over cash collections prior to the initial entry into the accounting records. Accordingly, it was impracticable for us to extend our examination beyond receipts actually recorded.

Property, plant and equipment

The organisation did not maintain a fixed asset register for the second consecutive period. We were unable to verify or confirm the valuation, completeness and existence of property, plant and equipment.

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the annual financial statements section of our report. We are independent of the trust in accordance with the Independent Regulatory Board for Auditors Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of annual financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (Parts A and B). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Independent Auditor's Report

Other information

The trustees are responsible for the other information. The other information comprises the Trustees' Report as required by the Non-Profit Organisations Act, 1997, which we obtained prior to the date of this report. Other information does not include the annual financial statements and our auditor's report thereon.

Our opinion on the annual financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the annual financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the trustees for the Annual Financial Statements

The trustees are responsible for the preparation and fair presentation of the annual financial statements in accordance with the basis of accounting as described in note 1 to the annual financial statements and the requirements of the Non-Profit Organisations Act, 1997, and for such internal control as the trustees determine is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the trust or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Annual Financial Statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Independent Auditor's Report

We communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



C & S Chartered Accountants Inc.
Chartered Accountants (S.A.)
Registered Auditors
Per: D.C. Saville
Director

12 November 2018

Suite 9
3 Warwick Place
Pinetown
3600

Denis Hurley Centre Trust

(Registration number: IT 544/2010)

Annual Financial Statements for the year ended 31 December 2017

Trustees' Report

The trustees have pleasure in submitting their report on the annual financial statements of Denis Hurley Centre Trust for the year ended 31 December 2017.

1. Nature of business

Denis Hurley Centre Trust was incorporated in South Africa with interests in the Non-profit industry. The trust aims to serve the needs of the poorest people in Durban by co-operating with people of all faiths and traditions to provide a clinic, feeding scheme, vocational training, educational and community support and a pastoral outreach to South Africans, migrants and refugees.

There have been no material changes to the nature of the trust's business from the prior year.

2. Review of financial results and activities

The annual financial statements have been prepared in accordance with the trust's own basis of accounting and the requirements of the Non-Profit Organisations Act, 1997. The accounting policies remain the same except for the adoption of the policy in respect of donations in kind referred to in Note 1.3; which was adopted for the first time in the period under review.

Full details of the financial position, results of operations and cash flows of the trust are set out in these annual financial statements.

3. Trustees

The trustees in office at the date of this report are as follows:

Trustees

Mr Gerald Patrick Kearney

Fr. Nkosinathi Ngcobo

Monsignor Paul Antoine Zelenski
Nadal

Mr Emmanuel Sipho Phakathi

Ms Ursula Colette Collings

Ms Hester Joseph

Mr Timothy Mark Desmond

Ms Nondumiso Shangase

Prof Joyce Mahlako Tsoka -
Gwegweni

4. Events after the reporting period

The trustees are not aware of any material event which occurred after the reporting date and up to the date of this report.

5. Going concern

The trustees believe that the trust has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis. The trustees have satisfied themselves that the trust is in a sound financial position and that it has access to sufficient funding to meet its foreseeable cash requirements. The trustees are not aware of any new material changes that may adversely impact the trust. The trustees are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the trust.

6. Auditors

C & S Chartered Accountants Inc. continued in office as auditors for the trust for 2017.

7. Secretary

The trust secretary is Ms J Mathias.

Denis Hurley Centre Trust

(Registration number: IT 544/2010)

Annual Financial Statements for the year ended 31 December 2017

Trustees' Report

8. Donations in kind

The trust receives donations in kind such as food, clothing, medical supplies and professional services from individuals, organisations and corporates. These donations in kind have not been recorded as a reliable estimate of their monetary value could not be determined.

We are very grateful to all non-financial donors for their support.

The Denis Hurley Centre benefited from a substantial donation from the eThekweni Department of Health for the first time in 2017. The value of these medicines has been assessed by the donor to be R330 000. We are very grateful to the Department of Health for their partnership.

Denis Hurley Centre Trust

(Registration number: IT 544/2010)

Annual Financial Statements for the year ended 31 December 2017

Statement of Financial Position as at 31 December 2017

Figures in Rand	Notes	2017	2016
Assets			
Non-Current Assets			
Property, plant and equipment	2	28 881 034	29 111 246
Current Assets			
Trade and other receivables	3	480 494	263 583
Cash and cash equivalents	4	4 072 490	3 965 306
		4 552 984	4 228 889
Total Assets		33 434 018	33 340 135
Equity and Liabilities			
Equity			
Trust capital		100	100
Retained surplus		32 241 424	32 204 462
		32 241 524	32 204 562
Liabilities			
Current Liabilities			
Trade and other payables	5	744 394	174 877
Deferred income		448 100	960 696
		1 192 494	1 135 573
Total Equity and Liabilities		33 434 018	33 340 135

Denis Hurley Centre Trust

(Registration number: IT 544/2010)

Annual Financial Statements for the year ended 31 December 2017

Statement of Comprehensive Income

Figures in Rand	Note	2017	2016
Income		4 433 706	4 485 099
Operating expenses		(4 709 986)	(4 190 876)
Operating (loss) profit		(276 280)	294 223
Investment revenue		313 242	267 622
Surplus for the year		36 962	561 845
Other comprehensive income		-	-
Total comprehensive income for the year		36 962	561 845

Denis Hurley Centre Trust

(Registration number: IT 544/2010)

Annual Financial Statements for the year ended 31 December 2017

Statement of Changes in Funds

Figures in Rand	Trust capital	Retained surplus	Total equity
Balance at 01 January 2016	100	31 642 617	31 642 717
Surplus for the year	-	561 845	561 845
Other comprehensive income	-	-	-
Total comprehensive income for the year	-	561 845	561 845
Balance at 01 January 2017	100	32 204 462	32 204 562
Surplus for the year	-	36 962	36 962
Other comprehensive income	-	-	-
Total comprehensive income for the year	-	36 962	36 962
Balance at 31 December 2017	100	32 241 424	32 241 524

Denis Hurley Centre Trust

(Registration number: IT 544/2010)

Annual Financial Statements for the year ended 31 December 2017

Statement of Cash Flows

Figures in Rand	Notes	2017	2016
Cash flows from operating activities			
Cash (used) generated	6	(110 364)	884 333
Interest income		313 242	267 622
Net cash from operating activities		202 878	1 151 955
Cash flows from investing activities			
Purchase of property, plant and equipment	2	(95 694)	(280 492)
Prior period VAT adjustment	2	-	116 505
Net cash from investing activities		(95 694)	(163 987)
Total cash movement for the year		107 184	987 968
Cash at the beginning of the year		3 965 306	2 977 338
Total cash at end of the year	4	4 072 490	3 965 306

Denis Hurley Centre Trust

(Registration number: IT 544/2010)

Annual Financial Statements for the year ended 31 December 2017

Accounting Policies

1. Basis of preparation and summary of significant accounting policies

The annual financial statements have been prepared on a going concern basis in accordance with the accounting policies as set out below. The annual financial statements have been prepared on the historical cost basis. They are presented in South African Rands.

These accounting policies are consistent with the previous period, except for the changes set out in note 1.3 Changes in accounting policy.

1.1 Property, plant and equipment

Property, plant and equipment are tangible assets which the trust holds for its own use or for rental to others and which are expected to be used for more than one period.

Property, plant and equipment is initially measured at cost.

Costs includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Expenditure incurred subsequently for major services, additions to or replacements of parts of property, plant and equipment are capitalised if it is probable that future economic benefits associated with the expenditure will flow to the trust and the cost can be measured reliably. Day to day servicing costs are included in profit or loss in the period in which they are incurred.

Property, plant and equipment is subsequently stated at cost less accumulated depreciation and any accumulated impairment losses, except for land which is stated at cost less any accumulated impairment losses.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the trust.

The useful lives of items of property, plant and equipment have been assessed as follows:

Item	Depreciation method	Average useful life
Furniture and fixtures	Straight line	6 years
Office equipment	Straight line	3 years
IT equipment	Straight line	3 years
Computer software	Straight line	3 years
Other assets	Straight line	3 years

When indicators are present that the useful lives and residual values of items of property, plant and equipment have changed since the most recent annual reporting date, they are reassessed. Any changes are accounted for prospectively as a change in accounting estimate.

Impairment tests are performed on property, plant and equipment when there is an indicator that they may be impaired. When the carrying amount of an item of property, plant and equipment is assessed to be higher than the estimated recoverable amount, an impairment loss is recognised immediately in profit or loss to bring the carrying amount in line with the recoverable amount.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its continued use or disposal. Any gain or loss arising from the derecognition of an item of property, plant and equipment, determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, is included in profit or loss when the item is derecognised.

Denis Hurley Centre Trust

(Registration number: IT 544/2010)

Annual Financial Statements for the year ended 31 December 2017

Accounting Policies

1.2 Financial instruments

Financial instruments at amortised cost

These include loans, trade receivables and trade payables. Those debt instruments which meet the criteria in section 11.8(b) of the standard, are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

1.3 Changes in accounting policy

Income

Income including donations, donations in kind and volunteered time is measured at the fair value of the consideration, goods or services received or receivable provided that the fair value can be measured reliably and represents the amounts receivable from donations and donations in kind in the normal course of operations. Where it is difficult or time consuming to obtain the fair value of donations in kind and volunteered time, it is not recognised.

Income, donations and donations in kind received in advance for use in future periods are recorded as income received in advance.

Interest is recognised, in profit or loss, using the effective interest rate method.

Denis Hurley Centre Trust

(Registration number: IT 544/2010)

Annual Financial Statements for the year ended 31 December 2017

Notes to the Annual Financial Statements

Figures in Rand 2017 2016

2. Property, plant and equipment

	2017			2016		
	Cost or revaluation	Accumulated depreciation	Carrying value	Cost or revaluation	Accumulated depreciation	Carrying value
Buildings	28 024 417	-	28 024 417	27 997 629	-	27 997 629
WIP- Assets in building	128 670	-	128 670	116 504	-	116 504
Furniture and fixtures	968 944	(448 104)	520 840	920 444	(285 704)	634 740
Office equipment	304 282	(262 172)	42 110	304 150	(164 094)	140 056
IT equipment	211 638	(203 541)	8 097	207 822	(143 901)	63 921
Computer software	8 958	(8 958)	-	8 958	(7 462)	1 496
Other assets	156 900	-	156 900	156 900	-	156 900
Total	29 803 809	(922 775)	28 881 034	29 712 407	(601 161)	29 111 246

Reconciliation of property, plant and equipment - 2017

	Opening balance	Additions	Disposals	Depreciation	Closing balance
Buildings	27 997 629	26 788	-	-	28 024 417
WIP- Assets in building	116 504	12 166	-	-	128 670
Furniture and fixtures	634 740	48 500	-	(162 400)	520 840
Office equipment	140 056	4 424	(238)	(102 132)	42 110
IT equipment	63 921	3 816	-	(59 640)	8 097
Computer software	1 496	-	-	(1 496)	-
Other assets	156 900	-	-	-	156 900
	29 111 246	95 694	(238)	(325 668)	28 881 034

3. Trade and other receivables

Trade receivables	280 560	182 533
Deposits	49 534	54 000
PAYE clearance	6 413	-
Prepayments	88 009	3 165
VAT	55 978	23 885
	480 494	263 583

4. Cash and cash equivalents

Cash and cash equivalents consist of:

Bank balances	4 072 490	3 965 306
---------------	-----------	-----------

5. Trade and other payables

Trade payables	9 550	-
Creditors control	1 863	684
Creditors' accruals	404 772	168 440
Deposits	5 500	-
Identity document transactions	536	536
Salary clearance account	294 812	5 217
Thuso Batho Sewing Support Fund	27 361	-
	744 394	174 877

Denis Hurley Centre Trust

(Registration number: IT 544/2010)

Annual Financial Statements for the year ended 31 December 2017

Notes to the Annual Financial Statements

Figures in Rand	2017	2016
6. Cash (used in) generated from operations		
Surplus before taxation	36 962	561 845
Adjustments for:		
Depreciation	325 668	295 934
Loss on sale of assets	238	-
Interest received	(313 242)	(267 622)
Changes in working capital:		
Trade and other receivables	(216 912)	1 159 936
Trade and other payables	569 518	(1 368)
Deferred income	(512 596)	(864 392)
	(110 364)	884 333

Denis Hurley Centre Trust

(Registration number: IT 544/2010)

Annual Financial Statements for the year ended 31 December 2017

Detailed Income Statement

Figures in Rand	2017	2016
Income		
Donation- Centenary Club	292 411	286 257
Donation- Emmanuel Cathedral parish	81 684	95 350
Donation- Local Catholic organisations and parishes	310 092	258 506
Donation- Local Christian churches	4 500	-
Donation- Local businesses	22 750	179 580
Donation- Local individuals and organisations	1 996 902	2 325 951
Donation- Overseas Catholic organisations	452 290	153 869
Donation- Overseas individuals and organisations	210 712	-
Fundraising income	152 003	324 778
Interest received	313 242	267 622
Paper money income	45 137	-
Rent receivable- internal	378 308	340 200
Sundry income	-	2 700
Tenant income	94 372	73 800
Venue hire	392 545	444 108
	4 746 948	4 752 721

Denis Hurley Centre Trust

(Registration number: IT 544/2010)

Annual Financial Statements for the year ended 31 December 2017

Detailed Income Statement

Figures in Rand	2017	2016
Operating expenses		
Accounting fees	(20 449)	(19 914)
Advertising	(38 188)	(18 675)
Auditors' remuneration	(25 750)	(22 200)
Bank charges	(11 765)	(11 268)
Centenary concert expenses	-	(4 416)
Cleaning	(202 282)	(193 547)
Commission paid	(5 200)	(11 585)
Courier & postage	(395)	(712)
Depreciation	(325 668)	(295 934)
Donations	(27 361)	-
Employee costs	(1 869 008)	(1 310 442)
Empowerment	(28 608)	-
Equipment (small)	(3 797)	(2 120)
Fundraising costs	(7 735)	(120 606)
Haberdashery	(1 036)	(3 480)
Hospitality expenses	(2 805)	(1 688)
Hurley Weekend costs	-	(232)
Insurance	(49 639)	(41 822)
Internet	(149 911)	(142 936)
Legal expenses	-	(1 596)
Loss on sale of asset	(238)	-
Magazines and journals	(566)	(13)
Management services	(457 212)	(385 200)
Meal preparation	(7 748)	(15 443)
Medical expenses	(269 581)	(531 965)
Miscellaneous expenses	-	(15 171)
Motor vehicle expenses	(41 267)	(42 721)
Municipal expenses	(340 314)	(254 486)
Organisational events	(17 503)	(8 722)
Other income generating expenses	(1 190)	(2 500)
Paper supplies	(36 053)	-
Printing and stationery	(41 589)	(34 359)
Rent paid	(395 108)	(357 000)
Repairs and maintenance	(157 457)	(84 004)
Security services	(95 712)	(117 436)
Staff welfare	(9 483)	(32 805)
Telephone and fax	(29 365)	(32 698)
Textile materials	-	(11 352)
Training	(13 164)	(25 859)
Travel - local	(24 275)	(30 569)
Uniforms	(2 564)	(3 800)
Valet service	-	(1 600)
	(4 709 986)	(4 190 876)
Surplus for the year	36 962	561 845

Denis Hurley Centre Trust

(Registration number IT 544/2010)

Annual Financial Statements for the year ended 31 December 2017

Supplementary information

Figures in Rand

Revenue

Local Donations - R50 000 >	
Batho Batho Trust "A" (Balance of grant received in 2014 used in 2017)	355 200
Batho Batho Trust "B" (Part of grant received in 2015 used in 2017)	91 443
Emmanuel Cathedral	81 684
Holy Family Sisters	100 000
Hornby Family Trust	51 400
Hornby Smyly Glavovic Inc (HSG)	120 000
Immaculate Conception, Pinetown	54 000
Maistry R A J	50 000
Moosa, Abdul Rasak	50 000
Moosa, Ghazala	55 000
St Francis Foundation	442 000
St Vincent de Paul Society, St Dominic's, Hillcrest	84 947
Sugarequip (Pty) Ltd	50 000
Urban Lime (Pty) Ltd	143 000
Local Donations - < R50 000	
Businesses	22 750
Catholic Parishes	19 945
Catholic Organisations	51 200
Christian Churches	4 500
Other Organisations	123 450
Individuals	465 410
Overseas Donations - R50 000 >	
Blackett, Isabel & Ikin, Peter	145 295
Denis Hurley Association (from individual donors in the U.K.)	452 290
Nixon, Carolyn	60 666
Overseas Donations - < R50 000	
Other Organisations	4 751

3 078 931

Deferred Income

Batho Batho Trust "B" (Balance of grant received in 2015)	308 557
Embassy of Ireland	115 543
St Vincent de Paul Society, Parish of the Blessed Sacrament, Virginia	14 000
We are Durban	10 000
	448 100